



FOR IMMEDIATE RELEASE

BuildingIQ Awarded \$1.2 Million Federal Grant to Reduce Building Energy Consumption

Company's unique Building Energy Intelligence software delivers energy savings and creates Smart Buildings without capex

Sydney – August 8, 2011 – [BuildingIQ](#), a leading energy management software company, has been awarded a [\\$1.2 million grant](#) from Commercialisation Australia, an initiative of the Australian federal government. With this grant, the largest awarded among 13 companies, BuildingIQ will expand its offerings to continue to redefine the way energy is managed in commercial buildings.

As the recent heat waves across the country have shown, power grids are struggling to cope with increasing energy demand. Much of this demand is from Commercial buildings which consume 20 percent of all power and with the downturn in the sector, are struggling with growing energy costs. [BuildingIQ's software](#) is providing relief by reducing energy costs and peak power loads in commercial buildings -- without costly upgrades or capital expenditures. Building managers can also take advantage of demand reduction incentive programs by automating DR events with minimal risk to tenant comfort. BuildingIQ enables smarter, more profitable buildings.

Much of the energy management software available today merely reports energy consumption or highlights inefficiencies in buildings, but lacks the proactive ability to manage HVAC settings and deliver verifiable savings day after day. BuildingIQ's software has achieved up to 40 percent HVAC savings and 30 percent peak load reductions in a wide variety of buildings in Australia and the U.S. The funding from Commercialisation Australia allows BuildingIQ to further develop and deliver this SaaS-based optimization technology across portfolios, partners and geographies.

“With this funding, we look forward to extending our presence around the world, and working with the industry to enable smarter buildings to connect to a smarter grid,” said Mike Zimmerman, CEO of BuildingIQ. “The future of energy management is proactive optimization – basically a more intelligent, more profitable way to manage energy in commercial buildings. We are privileged to have been recognized by the Australian government as a pioneer in our field and look forward to further expanding our product offerings.”

About BuildingIQ

Founded in 2009, [BuildingIQ](#) is a leading energy management software company whose mission is to redefine the way energy is managed in commercial buildings. BuildingIQ's suite of software offerings are unique, patent-pending PEAC Energy Optimization™ technology. These offerings reduce energy cost and consumption, helping facility owners, managers and occupants get more value out of their existing energy systems. BuildingIQ has commercialized 15+ years of building control systems, modeling and comfort research developed by the world-leading experts at the Energy Division of the Commonwealth Scientific and Industrial Research Organisation (CSIRO), Australia's national research organization, and combined it with

industry expertise to offer commercial facility owners and managers high value solutions with no capital expense outlay.

The company has been honored as Winner of the AIRAH Award for Excellence in Innovation, Tech23's Greatest Potential Award, *Red Herring's* Asia 100 Award and most recently *Environmental Design + Construction* and *Sustainable Facility's* Readers' Choice Award and *Connectivity Week's* Buildy Award.

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