

BuildingIQ, Inc.
Appendix 4D
30 June 2020

1. Company details

Name of entity:	BuildingIQ, Inc.
ARBN:	605 422 160
Reporting period:	Half year ended 30 June 2020 (current period)
Previous period:	Half year ended 30 June 2019 (prior period)

2. Unaudited results for announcement to the market

					Half year ended 30 June 2020 \$
Revenues from ordinary activities	up	16,823	1%	to	2,908,961
Revenue and other income	up	149,488	4%	to	3,831,340
Loss from ordinary activities after tax attributable to the owners of BuildingIQ, Inc.	down	915,697	26%	to	(2,671,589)
Total comprehensive loss for the year attributable to the owners of BuildingIQ, Inc.	down	1,088,396	30%	to	(2,540,049)
EBITDA	up	632,433	28%	to	(1,662,967)
Cash & cash equivalents	down	494,959	93%	to	37,529

Dividends

Nil

Comments

The loss for the consolidated entity after providing for income tax and non-controlling interest amounted to \$2,975,231 (30 June 2019: \$3,684,709 loss).

EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ("AAS") and represents the profit under AAS adjusted for specific non-cash and significant items. The directors consider EBITDA to reflect the underlying earnings of the consolidated entity. The following table summarises reconciling items between statutory profit after tax attributable to shareholders of BuildingIQ, Inc. and EBITDA:

	Consolidated	
	Half-year ended 30 June 2020 \$	Half-year ended 30 June 2019 \$
EBITDA	(1,662,967)	(2,295,400)
Interest income	1,230	539
Interest expense	(513,808)	(379,229)
Depreciation & amortisation	(799,686)	(1,010,619)
Net loss before income tax	(2,975,231)	(3,684,709)

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Income tax	-	-
Net loss after income tax	<u>(2,975,231)</u>	<u>(3,684,709)</u>

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>1.0c</u>	<u>3.0c</u>

4. Audit qualification or review

Details of audit/review dispute or qualification (if any):

Financial statements of BuildingIQ Inc. are currently being reviewed/audited. BuildingIQ Inc. is relying on the ASIC relief to extend the lodgement date for the audited/reviewed financial statements, and that it will immediately make a further announcement to the market if there is a material difference between its unaudited financial statements and the audited financial statements.

5. Attachments

Details of attachments (if any):

The unaudited Interim Financial Statements (currently under review) of BuildingIQ, Inc. for the six months period ended 30 June 2020 are attached.

6. Signed



Signed _____

Date: 31 August 2020

Sanjay C. Patel
Executive Chair
Sydney